

Standalone

Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

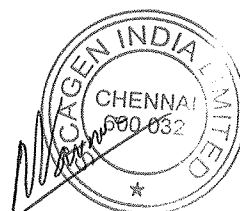


Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2025

(Rs in lakhs except earnings per share data)

| Particulars   | Quarter ended             |                         |                           | Year ended              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30.06.2025<br>(Unaudited) | 31.03.2025<br>(Audited) | 30.06.2024<br>(Unaudited) | 31.03.2025<br>(Audited) |
| <b>I. Income</b>  |                           |                         |                           |                         |
| Revenue from Operations   | 12157                     | 13622                   | 15255                     | 53916                   |
| Other Income  | 186                       | 160                     | 138                       | 687                     |
| <b>Total Revenue</b>  | <b>12343</b>              | <b>13782</b>            | <b>15393</b>              | <b>54603</b>            |
| <b>II. Expenses</b>   |                           |                         |                           |                         |
| (a) Cost of materials consumed  | 854                       | 850                     | 823                       | 3395                    |
| (b) Purchases of stock-in-trade   | 9904                      | 10734                   | 13127                     | 43853                   |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade       | (122)                     | 398                     | (204)                     | 659                     |
| (d) Employee benefits expense   | 448                       | 472                     | 432                       | 1829                    |
| (e) Finance Cost  | 161                       | 151                     | 140                       | 581                     |
| (f) Depreciation and amortisation expense   | 138                       | 133                     | 135                       | 537                     |
| (g) Other expenses  | 451                       | 541                     | 386                       | 1961                    |
| <b>Total expenses</b>   | <b>11834</b>              | <b>13279</b>            | <b>14839</b>              | <b>52815</b>            |
| <b>III. Profit before exceptional items and tax (I - II)</b>                            | <b>509</b>                | <b>503</b>              | <b>554</b>                | <b>1788</b>             |
| <b>IV. Exceptional items (Net)</b>  | -                         | -                       | -                         | 214                     |
| <b>V. Profit after exceptional items but before tax (III+IV)</b>                        | <b>509</b>                | <b>503</b>              | <b>554</b>                | <b>2002</b>             |
| <b>VI. Tax expense</b>  |                           |                         |                           |                         |
| (1) Current tax   | 141                       | 130                     | 140                       | 506                     |
| (2) Deferred tax  | 1                         | 3                       | 1                         | 43                      |
| <b>Total Tax expense</b>  | <b>142</b>                | <b>133</b>              | <b>141</b>                | <b>549</b>              |
| <b>VII. Net Profit / (Loss) for the period (V-VI)</b>                                   | <b>367</b>                | <b>370</b>              | <b>413</b>                | <b>1453</b>             |
| <b>VIII. Other Comprehensive Income /Loss</b>   |                           |                         |                           |                         |
| (a) Items that will not be reclassified to profit or loss:                              |                           |                         |                           |                         |
| Remeasurement of defined employee benefit plans   |                           | (20)                    |                           | (20)                    |
| Equity Instruments through other comprehensive Income                                   | 883                       | 101                     | 1398                      | 427                     |
| <b>IX. Total Comprehensive Income (net of tax) for the period/year (VII+VIII)</b>       | <b>1250</b>               | <b>451</b>              | <b>1811</b>               | <b>1860</b>             |
| Attributable to:  |                           |                         |                           |                         |
| Shareholders of the Company   | 1250                      | 451                     | 1811                      | 1860                    |
| <b>X. Paid-up equity share capital</b><br>(Face Value of Rs.10/- each)                  | <b>3957</b>               | <b>3957</b>             | <b>3957</b>               | <b>3957</b>             |
| <b>XI. Other Equity</b>   |                           |                         |                           |                         |
| Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year |                           |                         |                           | 39991                   |
| <b>XII. Earnings per share (Excluding OCI)</b>  |                           |                         |                           |                         |
| Basic and Diluted EPS (of Rs. 10/- each) *  | 0.93                      | 0.94                    | 1.04                      | 3.67                    |
| * Not been Annualised except for the year ended 31st March 2025                         |                           |                         |                           |                         |

4



Standalone  
Sicagen India Limited

Regd Office :4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Segmentwise Revenue, Results and Capital Employed for the quarter ended 30th June 2025

(Rs.in lakhs)

| S.No.    | Particulars  | Quarter ended |              |              | Year ended   |
|----------|--|---------------|--------------|--------------|--------------|
|          |  | 30.06.2025    | 31.03.2025   | 30.06.2024   | 31.03.2025   |
|          |  | (Unaudited)   | (Audited)    | (Unaudited)  | (Audited)    |
| <b>A</b> | <b>SEGMENT REVENUE</b>   |               |              |              |              |
|          | a) Trading   | 10995         | 12421        | 14001        | 49397        |
|          | b) Manufacturing   | 1163          | 1201         | 1256         | 4821         |
|          | <b>TOTAL</b>   | <b>12158</b>  | <b>13622</b> | <b>15257</b> | <b>54218</b> |
|          | Less: Inter Segment Sales  | 1             | -            | 2            | 302          |
|          | <b>Net Income from Operations/Sales</b>                          | <b>12157</b>  | <b>13622</b> | <b>15255</b> | <b>53916</b> |
| <b>B</b> | <b>SEGMENT RESULTS</b>   |               |              |              |              |
|          | a) Trading   | 538           | 302          | 538          | 1673         |
|          | b) Manufacturing   | 244           | 243          | 263          | 974          |
|          | <b>TOTAL</b>   | <b>782</b>    | <b>545</b>   | <b>801</b>   | <b>2647</b>  |
|          | Less :Interest   | 146           | 144          | 128          | 545          |
|          | Other Un-allocable Expenditure net of un-allocable Income        | 127           | (102)        | 119          | 314          |
|          | <b>Total Profit before tax and Exceptional Items</b>             | <b>509</b>    | <b>503</b>   | <b>554</b>   | <b>1788</b>  |
|          | Exceptional items (Net)  | -             | -            | -            | 214          |
|          | <b>Total Profit before tax</b>                                   | <b>509</b>    | <b>503</b>   | <b>554</b>   | <b>2002</b>  |
| <b>C</b> | <b>CAPITAL EMPLOYED</b><br>(Segment Assets- Segment Liabilities) |               |              |              |              |
|          | <b><u>SEGMENT ASSETS</u></b>                                     |               |              |              |              |
|          | a) Trading   | 16936         | 16809        | 18823        | 16809        |
|          | b) Manufacturing   | 3088          | 2881         | 2317         | 2881         |
|          | c) Other Un-allocable Assets                                     | 34043         | 33415        | 31769        | 33415        |
|          | <b>TOTAL</b>   | <b>54067</b>  | <b>53105</b> | <b>52909</b> | <b>53105</b> |
|          | <b><u>SEGMENT LIABILITIES</u></b>                                |               |              |              |              |
|          | a) Trading   | 7325          | 7402         | 7185         | 7402         |
|          | b) Manufacturing   | 268           | 259          | 275          | 259          |
|          | c) Other Un-allocable Liabilities                                | 1276          | 1496         | 1312         | 1496         |
|          | <b>TOTAL</b>   | <b>8869</b>   | <b>9157</b>  | <b>8772</b>  | <b>9157</b>  |

2



## STANDALONE



### Sicagen India Limited

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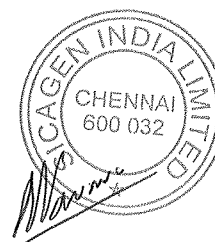
### NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2025.
- 4 Segment Definition - Trading segment comprises of Building Materials, Steel Fabrication and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals.
- 5 The figures for the last quarter ended March 31, 2025, are the balancing figures between the audited figures for the full financial year up to March 31, 2025, and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of third quarter of the financial year, which were subjected to limited review.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.

Place: Chennai  
Date: 12.08.2025

On behalf of the Board  
For Sicagen India Limited

  
Nandakumar Varma  
Whole Time Director





## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,

T.Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

**P. SANTHANAM**

B.Com, FCA, FCS

**R. SUBBURAMAN**

B.Sc., FCA

**V. RAJESWARAN**

B.Com, FCA,

**G. CHELLA KRISHNA**

M.Com, FCA, PGPM

### **Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

#### **Review Report to**

**The Board of Directors**

**SICAGEN INDIA LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the 'Company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations')

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Date: Aug 12, 2025



For SRSV & Associates  
Chartered Accountants  
Firm Regn.No.015041S

*V. Rajeswaran*

V Rajeswaran  
Partner

Membership No. 020881

UDIN NO. : 25020881BMKQJU5098

Consolidated

Sicagen India Limited

Regd Office : 4<sup>th</sup> Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter ended 30th June 2025

(Rs in lakhs except earnings per share data)

| Particulars  | Quarter ended             |                         |                           | Year ended              |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
|  | 30.06.2025<br>(Unaudited) | 31.03.2025<br>(Audited) | 30.06.2024<br>(Unaudited) | 31.03.2025<br>(Audited) |
| <b>I. Income</b>   |                           |                         |                           |                         |
| Revenue from Operations  | 20454                     | 25165                   | 23226                     | 89188                   |
| Other Income   | 192                       | 227                     | 203                       | 806                     |
| <b>Total Revenue</b>   | <b>20646</b>              | <b>25392</b>            | <b>23429</b>              | <b>89994</b>            |
| <b>II. Expenses</b>  |                           |                         |                           |                         |
| (a) Cost of materials consumed   | 8815                      | 11166                   | 7729                      | 34350                   |
| (b) Purchases of stock-in-trade  | 9904                      | 10734                   | 13127                     | 43853                   |
| (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade       | (921)                     | 637                     | (16)                      | 776                     |
| (d) Employee benefits expense  | 723                       | 727                     | 668                       | 2871                    |
| (e) Finance Cost   | 304                       | 307                     | 262                       | 1102                    |
| (f) Depreciation and amortisation expense  | 239                       | 351                     | 229                       | 1050                    |
| (g) Other expenses   | 959                       | 827                     | 791                       | 3788                    |
| <b>Total expenses</b>  | <b>20023</b>              | <b>24749</b>            | <b>22790</b>              | <b>87790</b>            |
| <b>III. Profit before exceptional items and tax (I - II)</b>                               | <b>623</b>                | <b>643</b>              | <b>639</b>                | <b>2204</b>             |
| <b>IV. Exceptional items (Net)</b>   | -                         | -                       | -                         | 214                     |
| <b>V. Profit after exceptional items but before tax (III+IV)</b>                           | <b>623</b>                | <b>643</b>              | <b>639</b>                | <b>2418</b>             |
| <b>VI. Tax expense</b>   |                           |                         |                           |                         |
| (1) Current tax  | 168                       | 242                     | 158                       | 663                     |
| (2) Deferred tax   | 1                         | 4                       | 1                         | 44                      |
| <b>Total Tax expense</b>   | <b>169</b>                | <b>246</b>              | <b>159</b>                | <b>707</b>              |
| <b>VII. Consolidated Net Profit/Loss for the period (V-VI)</b>                             | <b>454</b>                | <b>397</b>              | <b>480</b>                | <b>1711</b>             |
| <b>VIII. Other Comprehensive Income /Loss</b>  |                           |                         |                           |                         |
| (a) Items that will not be reclassified to profit or loss:                                 |                           |                         |                           |                         |
| Remeasurement of defined employee benefit plans  | -                         | (20)                    | -                         | (20)                    |
| Equity Instruments through other comprehensive Income                                      | 1074                      | 232                     | 1616                      | 603                     |
| <b>IX. Total Comprehensive Income (net of tax) for the period/year (VII+VIII)</b>          | <b>1528</b>               | <b>609</b>              | <b>2096</b>               | <b>2294</b>             |
| Attributable to:   |                           |                         |                           |                         |
| Shareholders of the Company  | 1528                      | 609                     | 2096                      | 2294                    |
| <b>X. Paid-up equity share capital</b><br>(Face Value of Rs.10/- each)                     | <b>3957</b>               | <b>3957</b>             | <b>3957</b>               | <b>3957</b>             |
| <b>XI. Other Equity</b>  |                           |                         |                           |                         |
| Reserve excluding Revaluation Reserves as<br>per balance sheet of previous accounting year |                           |                         |                           | 44442                   |
| <b>XII. Earnings per share (Excluding OCI)</b>   |                           |                         |                           |                         |
| Basic and Diluted EPS (of Rs. 10/- each) *   | 1.15                      | 1.00                    | 1.21                      | 4.32                    |
| * Not been Annualised except for the year ended 31st March 2025                            |                           |                         |                           |                         |

42



Consolidated

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter ended 30th June 2025

(Rs in lakhs)

| S.No.    | Particulars  | Quarter ended |              |              | Year ended   |
|----------|--|---------------|--------------|--------------|--------------|
|          |  | 30.06.2025    | 31.03.2025   | 30.06.2024   | 31.03.2025   |
|          |  | (Unaudited)   | (Audited)    | (Unaudited)  | (Audited)    |
| <b>A</b> | <b>SEGMENT REVENUE</b>   |               |              |              |              |
|          | a) Trading   | 11123         | 16108        | 14495        | 55037        |
|          | b) Manufacturing   | 9332          | 9057         | 8733         | 34453        |
|          | <b>TOTAL</b>   | <b>20455</b>  | <b>25165</b> | <b>23228</b> | <b>89490</b> |
|          | Less: Inter Segment Sales  | 1             | -            | 2            | 302          |
|          | <b>Net Income from Operations/Sales</b>                          | <b>20454</b>  | <b>25165</b> | <b>23226</b> | <b>89188</b> |
| <b>B</b> | <b>SEGMENT RESULTS</b>   |               |              |              |              |
|          | a) Trading   | 528           | 297          | 534          | 1677         |
|          | b) Manufacturing   | 498           | 538          | 468          | 1883         |
|          | <b>TOTAL</b>   | <b>1026</b>   | <b>835</b>   | <b>1002</b>  | <b>3560</b>  |
|          | Less :Interest   | 276           | 294          | 244          | 1042         |
|          | Other Un-allocable Expenditure net of un-allocable Income        | 127           | (102)        | 119          | 314          |
|          | <b>Total Profit before tax and Exceptional Items</b>             | <b>623</b>    | <b>643</b>   | <b>639</b>   | <b>2204</b>  |
|          | Exceptional items (Net)  | -             | -            | -            | 214          |
|          | <b>Total Profit before tax</b>                                   | <b>623</b>    | <b>643</b>   | <b>639</b>   | <b>2418</b>  |
| <b>C</b> | <b>CAPITAL EMPLOYED</b><br>(Segment Assets- Segment Liabilities) |               |              |              |              |
|          | <b><u>SEGMENT ASSETS</u></b>                                     |               |              |              |              |
|          | a) Trading   | 22880         | 22570        | 24619        | 22570        |
|          | b) Manufacturing   | 26363         | 20404        | 18277        | 20404        |
|          | c) Other Un-allocable Assets                                     | 29823         | 29195        | 27539        | 29195        |
|          | <b>TOTAL</b>   | <b>79066</b>  | <b>72169</b> | <b>70435</b> | <b>72169</b> |
|          | <b><u>SEGMENT LIABILITIES</u></b>                                |               |              |              |              |
|          | a) Trading   | 7415          | 7490         | 7262         | 7490         |
|          | b) Manufacturing   | 19644         | 14784        | 13856        | 14784        |
|          | c) Other Un-allocable Liabilities                                | 1276          | 1496         | 1312         | 1496         |
|          | <b>TOTAL</b>   | <b>28335</b>  | <b>23770</b> | <b>22430</b> | <b>23770</b> |

*[Handwritten signature]*



# Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

## EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Rs in lakhs except earnings per share data)

| Particulars   | Quarter ended<br>30.06.2025<br>(Unaudited) | Quarter ended<br>30.06.2024<br>(Unaudited) | Year ended<br>31.03.2025<br>(Audited) |
|---|--|--|---------------------------------------|
| Total Income from Operations (Net)  | 20454                                      | 23226                                      | 89188                                 |
| Net Profit/(Loss) for the period (before tax, Exceptional Items)  | 623  | 639  | 2204                                  |
| Net Profit/(Loss) for the period before tax (after Exceptional Items)                                     | 623  | 639  | 2418                                  |
| Net Profit/(Loss) for the period after tax (after Exceptional Items)                                      | 454  | 480  | 1711                                  |
| <b>Other Comprehensive Income</b>   | 1074                                       | 1616                                       | 583                                   |
| (a) Items that will not be reclassified to profit or loss:  |  |  |                                       |
| Remeasurement of defined employee benefit plans   | -  | -  | (20)                                  |
| Equity Instruments through other comprehensive Income   | 1074                                       | 1616                                       | 603                                   |
| Total Comprehensive Income (net of tax) for the period/year attributable to : Shareholders of the Company | 1528                                       | 2096                                       | 2294                                  |
| Equity Share Capital  | 3957                                       | 3957                                       | 3957                                  |
| Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)           |  |  | 44442                                 |
| Earnings per share (excluding OCI) (not annualised) (Basic and Diluted) (Face value of Rs.10/- each)*     | 1.15                                       | 1.21                                       | 4.32                                  |

\* Not been Annualised except for the year ended 31st March 2025.

### Note:

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.sicagen.com).

2. Additional information on the unaudited standalone financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

| Particulars                               | Quarter ended<br>30.06.2025<br>(Unaudited) | Quarter ended<br>30.06.2024<br>(Unaudited) | Year ended<br>31.03.2025<br>(Audited) |
|---|--|--|---------------------------------------|
| Total Income from operations              | 12157                                      | 15255                                      | 53916                                 |
| Profit before tax and Exceptional Items   | 509  | 554  | 1788                                  |
| Profit before tax after Exceptional Items | 509  | 554  | 2002                                  |
| Profit after tax                          | 367  | 413  | 1453                                  |

Place : Chennai  
Date : 12.08.2025



On behalf of the Board  
For Sicagen India Limited

Nandakumar Varma  
Whole Time Director





## CONSOLIDATED

### Sicagen India Limited

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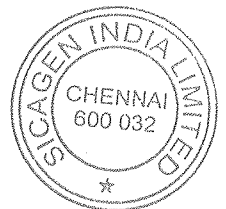
### NOTES

- 1 Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2025.
- 4 Segment Definition - Trading segment comprises of Building Materials, Steel Fabrication and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Specialty Chemicals and Cables.
- 5 The figures for the last quarter ended March 31, 2025, are the balancing figures between the audited figures for the full financial year up to March 31, 2025, and the unaudited published year-to-date figures up to December 31, 2024, being the date of the end of third quarter of the financial year, which were subjected to limited review.
- 6 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.

Place: Chennai  
Date: 12.08.2025

On behalf of the Board  
For Sicagen India Limited

Nandakumar Varma  
Whole Time Director





## **SRSV & ASSOCIATES**

CHARTERED ACCOUNTANTS

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### **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

#### **Review Report to**

#### **The Board of Directors of**

#### **SICAGEN INDIA LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAGEN INDIA LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30, 2025, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'),
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following Subsidiaries:
  - a) Wilson Cables Private Limited
  - b) South India House Estates and Properties Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying



Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs. 8298.40 Lakhs, total net profit after tax of Rs. 96.71 lakhs and total comprehensive income (comprising of Net Profit & Other Comprehensive Income) of Rs. 96.71 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results.

The interim financial statements/financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

The subsidiary mentioned in para 4 (a) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent. Our conclusion on the Statement is not modified in respect of the above matters.

7. Attention is drawn to the fact that the figures for the three months ended March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Chennai  
Dated: Aug 12, 2025



For SRSV & Associates  
Chartered Accountants  
Firm Regn. No. 015041S

A handwritten signature in black ink, appearing to read "V. Rajeswaran".

V Rajeswaran  
Partner  
Membership No. 020881  
UDIN NO. 25020881BMKQJV3429