

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Unaudited Financial Results for the quarter and nine months ended 31st December 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Income						
Revenue from Operations	12307	12732	13146	40294	36065	47696
Other Income	296	315	220	749	479	608
Total Revenue	12603	13047	13366	41043	36544	48304
Expenses						
(a) Cost of materials consumed	854	868	814	2545	2693	3691
(b) Purchases of stock-in-trade	9913	10079	11184	33119	29575	38995
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	163	302	(68)	261	(37)	(95)
(d) Employee benefits expense	459	466	421	1357	1229	1602
(e) Finance Cost	136	154	138	430	402	546
(f) Depreciation and amortisation expense	134	135	129	404	368	501
(g) Other expenses	495	547	461	1428	1360	1849
Total expenses	12154	12551	13079	39544	35590	47089
Profit before exceptional items and tax	449	496	287	1499	954	1215
Exceptional items (Net)- Income/(Loss)	-	-	-	-	-	-
Profit before Tax	449	496	287	1499	954	1215
Tax expense						
(1) Current tax	122	114	85	376	276	341
(2) Deferred tax	-	39	6	40	11	(11)
Total Tax expense	122	153	91	416	287	330
Net Profit / (Loss) for the period	327	343	196	1083	667	885
Other Comprehensive Income (OCI)	(776)	(296)	220	326	1518	970
Total Comprehensive Income for the period	(449)	47	416	1409	2185	1855
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)						38369
Earnings per share (Excluding OCI) (of Rs. 10/- each) (not annualised):						
Basic and Diluted	0.83	0.87	0.50	2.74	1.69	2.24



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Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2024

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE						
	a) Trading	11451	11523	12082	36976	32568	42984
	b) Manufacturing	1155	1209	1065	3620	3499	4716
	TOTAL	12606	12732	13147	40596	36067	47700
	Less: Inter Segment Sales	299	-	1	302	2	4
	Net Income from Operations/Sales	12307	12732	13146	40294	36065	47696
B	SEGMENT RESULTS						
	a) Trading	391	442	343	1371	1064	1306
	b) Manufacturing	242	226	178	731	622	840
	TOTAL	633	668	521	2102	1686	2146
	Less :Interest	129	144	131	401	374	512
	Other Un-allocable Expenditure net of un-allocable Income	55	28	103	202	358	419
	Total Profit before tax and Exceptional Items	449	496	287	1499	954	1215
	Exceptional items (Net)	-	-	-	-	-	-
	Total Profit before tax	449	496	287	1499	954	1215
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	17419	18414	18355	17419	18355	17550
	b) Manufacturing	2598	2774	2056	2598	2056	2289
	c) Other Un-allocable Assets	32566	31944	30593	32566	30593	30201
	TOTAL	52583	53132	51004	52583	51004	50040
	SEGMENT LIABILITIES						
	a) Trading	7279	6709	5927	7279	5927	6680
	b) Manufacturing	224	199	211	224	211	325
	c) Other Un-allocable Liabilities	1583	2278	2210	1583	2210	709
	TOTAL	9086	9186	8348	9086	8348	7714

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Sicagen India Limited

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 On account of merger of Danish Steel Cluster Private Ltd with the Company, necessary effects have been made in the books of accounts from the appointed date i.e., 01st October 2021 for the respective quarters ended 30.06.2023, 30.09.2023, 31.12.2023, 31.03.2024, 30.06.2024, 30.09.2024 and 31.12.2024 in the corresponding financial years 2023-24 and 2024-25 respectively.
- 4 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2025.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging and Speciality Chemicals.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.

Place : Chennai
Date : 07.02.2025



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,

T.Nagar, Chennai - 600 017.

Tel : 044 - 2834 4742

P. SANTHANAM

B.Com, FCA, FCS

R. SUBBURAMAN

B.Com, FCA,

V. RAJESWARAN

B.Com, FCA,

G. CHELLA KRISHNA

M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

SICAGEN INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: Feb 07, 2025



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in black ink, appearing to be "G. Chella Krishna".

G. Chella Krishna
Partner
Membership No.210474
UDIN NO: 25210474BMOKNQ7652

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Income						
Revenue from Operations	21026	19771	22770	64023	57421	79545
Other Income	326	272	285	801	566	710
Total Revenue	21352	20043	23055	64824	57987	80255
Expenses						
(a) Cost of materials consumed	8178	7277	9842	23184	22405	31491
(b) Purchases of stock-in-trade	9913	10079	11184	33119	29575	38995
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	227	(72)	(264)	139	(944)	592
(d) Employee benefits expense	759	717	647	2144	1891	2467
(e) Finance Cost	250	283	265	795	771	1065
(f) Depreciation and amortisation expense	239	231	219	699	643	977
(g) Other expenses	1235	943	839	2969	2617	3284
Total expenses	20801	19458	22732	63049	56958	78871
Profit before exceptional items and tax	551	585	323	1775	1029	1384
Exceptional items (Net)	-	-	-	-	-	-
Profit / (Loss) from ordinary activities before tax	551	585	323	1775	1029	1384
Tax expense						
(1) Current tax	131	132	85	421	276	341
(2) Deferred tax	-	39	6	40	11	(9)
Total Tax expense	131	171	91	461	287	332
Net Profit / (Loss) for the period	420	414	232	1314	742	1052
Other Comprehensive Income (OCI)	(985)	(260)	266	371	1859	1197
Total Comprehensive Income for the period	(565)	154	498	1685	2601	2249
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957	3957
Other Equity (Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)						42010
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	1.06	1.05	0.59	3.32	1.88	2.66

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2024

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	SEGMENT REVENUE						
	a) Trading	5072	15037	18971	38929	45461	62691
	b) Manufacturing	16253	4734	3800	25396	11962	16858
	TOTAL	21325	19771	22771	64325	57423	79549
	Less: Inter Segment Sales	299	-	1	302	2	4
	Net Income from Operations/Sales	21026	19771	22770	64023	57421	79545
B	SEGMENT RESULTS						
	a) Trading	408	438	366	1380	1077	1312
	b) Manufacturing	435	442	313	1345	1039	1503
	TOTAL	843	880	679	2725	2116	2815
	Less :Interest	237	267	253	748	729	1012
	Other Un-allocable Expenditure net of un-allocable Income	55	28	103	202	358	419
	Total Profit before tax and Exceptional Items	551	585	323	1775	1029	1384
	Exceptional items (Net)	-	-	-	-	-	-
	Total Profit before tax	551	585	323	1775	1029	1384
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)						
	SEGMENT ASSETS						
	a) Trading	23052	24244	20829	23052	20829	19908
	b) Manufacturing	18024	17878	19108	18024	19108	20747
	c) Other Un-allocable Assets	28346	27714	29593	28346	29593	29201
	TOTAL	69422	69836	69530	69422	69530	69856
	SEGMENT LIABILITIES						
	a) Trading	11571	6786	5993	11571	5993	6752
	b) Manufacturing	8688	12070	14747	8688	14747	16428
	c) Other Un-allocable Liabilities	1583	2278	2210	1583	2210	709
	TOTAL	21842	21134	22950	21842	22950	23889

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Sicagen India Limited



CIN: L74900TN2004PLC053467

Regd. Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032.

Website: www.sicagen.com E-mail: companysecretary@sicagen.com Phone: 044 4075 4075.

EXTRACT FROM THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)
Total Income from Operations (Net)	21026	64023	22770
Net Profit/(Loss) for the period (before tax, Exceptional and Extra Ordinary Items)	551	1775	323
Net Profit/(Loss) for the period before tax (after Exceptional and Extra Ordinary Items)	551	1775	323
Net Profit/(Loss) for the period after tax (after Exceptional and Extra Ordinary Items)	420	1314	232
Other Comprehensive Income	(985)	371	266
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(565)	1685	498
Equity Share Capital	3957	3957	3957
Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of previous year)		42010	
Earnings per share (excluding OCI) (of Rs.10/- each) (not annualised): Basic and Diluted	1.06	3.32	0.59

Note

1.The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.The full format of the Quarterly/nine months ended Financial Results are available on the website of the Stock Exchange and the Company.

2.Additional information on the Unaudited Standalone Financial results pursuant to Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs.in Lakhs)

Particulars	Quarter ended 31.12.2024 (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Quarter ended 31.12.2023 (Unaudited)
Total Income from operations	12307	40294	13146
Profit before tax and Exceptional Items	449	1499	287
Profit before tax after Exceptional Items	449	1499	287
Profit after tax	327	1083	196

Place : Chennai
Date : 07.02.2025



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Whole Time Director



CONSOLIDATED

Sicagen India Limited

Regd. Office: 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

NOTES

- 1 Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 On account of merger of Danish Steel Cluster Private Ltd with the Company, necessary effects have been made in the books of accounts from the appointed date i.e., 01st October 2021 for the respective quarters ended 30.06.2023, 30.09.2023, 31.12.2023, 31.03.2024, 30.06.2024, 30.09.2024 and 31.12.2024 in the corresponding financial years 2023-24 and 2024-25 respectively.
- 4 The results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07.02.2025.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Specialty Chemicals and Cables.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary to confirm to the classification on the current year / period's classification.

Place: Chennai
Date: 07.02.2025



On behalf of the Board
For Sicagen India Limited

Nandakumar Varma
Wholetime Director



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T.Nagar, Chennai - 600 017.
Tel : 044 - 2834 4742

P. SANTHANAM
B.Com, FCA, FCS

R. SUBBURAMAN
B.Com, FCA,

V. RAJESWARAN
B.Com, FCA,

G. CHELLA KRISHNA
M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SICAGEN INDIA LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SICAGEN INDIA LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024, (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Subsidiaries:
 - a) Wilson Cables Private Limited
 - b) South India House Estates and Properties Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/results of one subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs.8,719 lakhs and Rs.23,733 lakhs, total net profit after tax of Rs. 77 lakhs and Rs.222 lakhs for the quarter ended December 31, 2024 and the period from April 1, 2024 to December 31, 2024, respectively as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

The subsidiary mentioned in para 4 (a) above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their



respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai
Dated: Feb 07, 2025



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in black ink, appearing to be "G. Chella Krishna".

G. Chella Krishna
Partner
Membership No.210474
UDIN NO: 25210474BMOKNR7538