

Date: May 15, 2024

To,

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001
BSE Scrip Code: 533014

Dear Sir/Madam,

Sub: Outcome of Board meeting

In continuation of our letter dated 30th April, 2024, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. on 15th May, 2024 has inter alia;

1. Approved the Audited Financial Results (both Standalone & Consolidated) of the Company for the Quarter and year ended 31st March, 2024.
2. Recommended Equity Dividend at 6% (60 paise per share) for the Financial Year 2023-24, subject to approval of shareholders at the 20th Annual General Meeting (AGM) of the Company.
3. The report of Auditors is with unmodified opinion with respect to the Audited Financial Results (both Standalone & Consolidated) of the Company for the Quarter and year ended 31st March, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, copies of the aforesaid Audited Financial Results together with the Auditor's report are enclosed herewith.

Declaration of unmodified opinion and large corporate disclosure are provided in Annexure A and Annexure B respectively.

The meeting of the Board of Directors commenced at 11:30 a.m. (IST) & concluded at 02:30 p.m. (IST).

The above intimation be kindly be taken into record.

Thanking You,

**Yours sincerely,
For Sicagen India Limited**


**(Ankita Jain)
Company Secretary**



Encl: as above

Sicagen India Ltd.

Registered & Corporate Office:
4th Floor, SPIC House, 88, Mount Road, Guindy, Chennai 600 032 INDIA
Tel: +91 44 4075 4075 | Fax: +91 44 4075 4099 | info@sicagen.com
CIN No.: L74900TN2004PLC053467 | www.sicagen.com

Standalone

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Standalone Audited Financial Results for the quarter and year ended 31st March 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Income					
Revenue from Operations	11631	13146	12439	47696	43874
Other Income	129	220	144	608	676
Total Revenue	11760	13366	12583	48304	44550
Expenses					
(a) Cost of materials consumed	998	814	959	3691	3841
(b) Purchases of stock-in-trade	9420	11184	10620	38995	37230
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58)	(68)	(378)	(95)	(2197)
(d) Employee benefits expense	373	421	324	1602	1579
(e) Finance Cost	144	138	120	546	445
(f) Depreciation and amortisation expense	133	129	173	501	619
(g) Other expenses	475	461	533	1835	1925
Total expenses	11485	13079	12351	47075	43442
Profit before exceptional items and tax	275	287	232	1229	1108
Exceptional items (Net)	-	-	875	-	875
Profit before Tax	275	287	1107	1229	1983
Tax expense	47	90	45	333	271
(1) Current tax					
(2) Deferred tax					
Net Profit / (Loss) for the period	228	197	1062	896	1712
Other Comprehensive Income (OCI)	(548)	220	(1572)	970	(818)
Total Comprehensive Income for the period	(320)	417	(510)	1866	894
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957
Other Equity				39125	37496
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
Earnings per share (Excluding OCI) (of Rs. 10/- each)					
Basic and Diluted	0.58	0.50	2.68	2.26	4.33



Standalone

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Standalone Segmentwise Revenue,Results and Capital Employed for the quarter and year ended 31st March 2024

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	SEGMENT REVENUE					
	a) Trading	10416	12082	11182	42984	38883
	b) Manufacturing	1217	1065	1259	4716	4999
	TOTAL	11633	13147	12441	47700	43882
	Less: Inter Segment Sales	2	1	2	4	8
	Net Income from Operations/Sales	11631	13146	12439	47696	43874
B	SEGMENT RESULTS					
	a) Trading	243	342	237	1306	1299
	b) Manufacturing	231	179	197	854	871
	TOTAL	474	521	434	2160	2170
	Less :Interest	138	131	112	512	404
	Other Un-allocable Expenditure net of un-allocable Income	61	103	90	419	658
	Total Profit before tax and Exceptional Items	275	287	232	1229	1108
	Exceptional items (Net)	-	-	875		875
	Total Profit before tax	275	287	1107	1229	1983
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	17550	18355	17023	17550	17023
	b) Manufacturing	2247	2021	2178	2247	2178
	c) Other Un-allocable Assets	30964	31338	29414	30964	29414
	TOTAL	50761	51714	48615	50761	48615
	SEGMENT LIABILITIES					
	a) Trading	6680	5929	5178	6680	5178
	b) Manufacturing	292	176	290	292	290
	c) Other Un-allocable Liabilities	707	2207	1694	707	1694
	TOTAL	7679	8312	7162	7679	7162



Sicagen India Limited

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Standalone Audited Statement of Assets & Liabilities as at 31st March 2024

(Rs in lakhs)

PARTICULARS	As at year ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
Non Current Assets		
Property, Plant and Equipments	2047	2900
Capital Work in progress	70	12
Investment Property	430	436
Other Intangible assets	22	26
Right of Use Asset	726	447
<u>Financial Assets</u>		
Investments	17940	16957
Loans	345	323
Other Financial Assets	317	265
Other non-current assets	4543	5434
	27240	26866
Current assets		
Inventories	6467	6560
<u>Financial Assets</u>		
Trade receivables	8214	7880
Cash and cash equivalents	13	7
Bank Balance other than cash & cash equivalents	3947	2443
Current Tax Assets (Net)	429	381
Other Current Assets	4329	4358
	23399	21629
Asset Held for Sale	122	120
TOTAL	50761	48615
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	39125	37496
	43082	41453
Liabilities		
Non-Current liabilities		
<u>Financial Liabilities</u>		
Lease liabilities	480	264
Other Financial Liabilities	-	-
Provisions	44	34
Deferred Tax Liabilities	52	63
	576	361
Current liabilities		
<u>Financial Liabilities</u>		
Borrowings	4190	4762
Trade Payables		
Total outstanding dues of micro small and medium enterprises	472	254
Total outstanding dues of creditors other than micro small and medium enterprises	515	712
Other financial liabilities	407	353
Lease liabilities	294	227
Other current liabilities	1096	336
Provisions	129	157
	7103	6801
TOTAL	50761	48615





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CIN:L74900TN2004PLC053467

Standalone Audited Cash Flow Statement for the year ended 31st March 2024

(Rs in lakhs)

Particulars	Year ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A Cash Flow from Operating Activities		
Profit before tax	1,229	1,983
Adjustments for		
Interest Income	(516)	(463)
Dividend Income	(72)	(23)
Interest Expenditure	512	404
Non Cash Item		
Depreciation	501	619
(Profit)/Loss on Disposal of PPE	52	(104)
Investment in Shares (Non Cash Item)	-	(609)
Provision for Trade Receivables Under ECL Model & Bad Debts woff (net)	130	100
Exceptional Item		(875)
Operating Profit before Working Capital Changes	1836	1032
Adjustments for		
(Increase) / Decrease in Trade and Other Receivables	(464)	1,574
(Increase) / Decrease in Other Current & Non Current Assets	760	792
(Increase) / Decrease in Inventories	93	(2,743)
Increase / (Decrease) in Trade Payables and other Liabilities	816	642
Cash Generated from Operations	3041	1297
Less : Taxes (Paid) / Advance Tax and TDS	(283)	(233)
Net Cash from Operating Activities	2758	1,064
B Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment including Change in WIP	(346)	(375)
Proceeds from Sale of Property Plant & Equipment	191	114
Investment in Shares	-	(133)
Movement in Fixed Deposits	(1527)	(397)
Interest Income Received	504	487
Dividend Income Received	72	23
Net Cash used in Investing Activities	(1106)	(281)
C Cash Flow from Financing Activities		
Payment of lease liabilities	(325)	(284)
(Repayment)/Proceeds from Short Term Borrowings	(572)	-
Interest Paid	(512)	(404)
Dividend paid	(237)	(99)
Net Cash used in Financing Activities	(1646)	(787)
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)	6	(4)
Cash and Cash Equivalents as at 1st April 2023	7	11
Cash and Cash Equivalents as at 31st March 2024	13	7

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STANDALONE

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and will also be posted on the Company's website www.sicagen.com.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15.05.2024.
- 4 The Board of Directors have recommended a dividend of Re.0.60/- per equity share of Rs.10/- each for the financial year 2023-24 subject to the approval of shareholders in the ensuing Annual General Meeting.
- 5 Segment Definition - Trading segment comprises of Building Materials and Power & Control Systems. Manufacturing segment relates to manufacture of Industrial Packaging, Speciality Chemicals and Boat Building.
- 6 Provision for Tax includes Current Tax and Deferred Tax.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective years which were subjected to a limited review.
- 8 On 14th May 2024, the Company has received a final order from NCLT, Chennai Bench sanctioning the Scheme of Amalgamation of Wholly Owned Subsidiary Company M/s. Danish Steel Cluster Private Ltd with Sicagen India Ltd effective from the appointed date 01st Oct' 2021. Consequent to the said Scheme, which was approved by NCLT, Chennai only on 14th May 2024 at 6.06 p.m., the Company could not give any effect in the books for the financial year 2023-24 and necessary effect will be given in the first quarter of the financial year 2024-25.
- 9 Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.



Place : Chennai
Date : 15.05.2024

On behalf of the Board
For Sicagen India Limited



Nandakumar Varma
Whole Time Director





SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura' No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF SICAGEN INDIA LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **SICAGEN INDIA LIMITED** (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The Company has an investment amounting to Rs. 412 lakhs (net of provision for impairment) and has an outstanding Loan amounting to Rs. 345 lakhs due from Danish Steel Cluster Private Limited, one of the wholly owned subsidiaries of the Company. As on March 31, 2024, the subsidiary is having accumulated loss of Rs 1,045 lakhs and a negative net worth of Rs 337 lakhs. Independent Auditors of Danish Steel Cluster Private Limited have reported that, the management has applied for merger with the holding company but not as a going concern. Hence, the accounts of that subsidiary have been prepared on the basis of "Not a going concern". All the assets are classified as current assets considering the inability of the company to continue as going concern as per IndAS-1.

We draw attention to Note no 8 to the Standalone Financial Results, regarding National Company Law Tribunal, Chennai Bench (NCLT) Order pronounced on May 09, 2024 received by the Company on May 14, 2024. The NCLT approved the Company's application for the amalgamation of the wholly owned subsidiary, Danish Steel Clusters Private Limited, with an appointed date of Oct 01, 2021. As stated in the aforesaid note, effect to the terms of amalgamation will be given during the first quarter of FY 2024-2025.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that



includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us as required under the Listing Regulations.

Place: Chennai
Date: May 15, 2024

For SRSV & Associates
Chartered Accountants
F.R.No. 015041S



V. Rajeswaran

V. Rajeswaran
Partner
Membership.No.020881
UDIN No. : 24020881BKDHQC8715

Consolidated

Sicagen India Limited

Regd Office : 4th Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and year ended 31st March 2024

(Rs in lakhs except earnings per share data)

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Income					
Revenue from Operations	22123	22771	22742	79545	89530
Other Income	144	285	119	710	819
Total Revenue	22267	23056	22861	80255	90349
Expenses					
(a) Cost of materials consumed	9085	9843	10203	31491	46858
(b) Purchases of stock-in-trade	9420	11184	10637	38995	37231
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1537	(265)	(706)	592	(3132)
(d) Employee benefits expense	576	647	520	2467	2380
(e) Finance Cost	294	265	264	1065	888
(f) Depreciation and amortisation expense	333	220	355	977	1054
(g) Other expenses	667	839	951	3284	3542
Total expenses	21912	22733	22224	78871	88821
Profit before exceptional items and tax	355	323	637	1384	1528
Exceptional items (Net)	-	-	636	-	636
Profit / (Loss) from ordinary activities before tax	355	323	1273	1384	2164
Tax expense	48	91	156	335	382
Net Profit / (Loss) for the period	307	232	1117	1049	1782
Other Comprehensive Income (OCI)	(662)	266	(2127)	1197	(1122)
Total Comprehensive Income for the period	(355)	498	(1010)	2246	660
Paid-up equity share capital (Face Value of Rs.10/- each)	3957	3957	3957	3957	3957
Other Equity				42018	39999
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
Earnings per share (excluding OCI) (of Rs.10/- each):					
Basic and Diluted	0.78	0.59	2.82	2.65	4.50

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Consolidated

Sicagen India Limited

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CIN:L74900TN2004PLC053467



Consolidated Segmentwise Revenue,Results and Capital Employed for the quarter and year ended 31st March 2024

(Rs in lakhs)

S.No.	Particulars	Quarter ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	SEGMENT REVENUE					
	a) Trading	17231	18970	15482	62691	60072
	b) Manufacturing	4894	3802	7262	16858	29472
	TOTAL	22125	22772	22744	79549	89544
	Less: Inter Segment Sales	2	1	2	4	14
	Net Income from Operations/Sales	22123	22771	22742	79545	89530
B	SEGMENT RESULTS					
	a) Trading	236	365	234	1312	1292
	b) Manufacturing	463	315	745	1503	1720
	TOTAL	699	680	979	2815	3012
	Less :Interest	283	254	252	1012	826
	Other Un-allocable Expenditure net of un-allocable Income	61	103	90	419	658
	Total Profit before tax and Exceptional Items	355	323	637	1384	1528
	Exceptional items (Net)	-	-	636	-	636
	Total Profit before tax	355	323	1273	1384	2164
C	CAPITAL EMPLOYED (Segment Assets- Segment Liabilities)					
	SEGMENT ASSETS					
	a) Trading	23128	24049	23259	23128	23259
	b) Manufacturing	20345	18717	15730	20345	15730
	c) Other Un-allocable Assets	26389	26773	23939	26389	23939
	TOTAL	69862	69539	62928	69862	62928
	SEGMENT LIABILITIES					
	a) Trading	6752	10215	5244	6752	5244
	b) Manufacturing	16428	10526	12034	16428	12034
	c) Other Un-allocable Liabilities	707	2207	1694	707	1694
	TOTAL	23887	22948	18972	23887	18972

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Sicagen India Limited

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Consolidated Audited Statement of Assets & Liabilities as at 31st March 2024

(Rs in lakhs)

PARTICULARS	As at year ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
ASSETS		
Non Current Assets		
Property,Plant and Equipments	11816	12238
Capital work-in-progress	70	12
Investment Property	430	436
Other Intangible assets	24	28
Right of Use Asset	1693	1438
Financial Assets		
Investments	7278	6944
Loans	-	-
Other Financial Liabilities	317	265
Other non-current assets	325	321
	21953	21682
Current assets		
Inventories	13108	14459
Financial Assets		
Trade receivables	24932	18703
Cash and cash equivalents	515	316
Bank Balance other than cash & cash equivalents	4074	2569
Loans	-	-
Current Tax Assets (Net)	447	399
Other Current Assets	4711	4680
	47787	41126
Asset held for Sale	122	120
	69862	62928
TOTAL		
EQUITY AND LIABILITIES		
Equity		
Share capital	3957	3957
Other equity	42018	39999
	45975	43956
Liabilities		
Non-Current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	1247	1090
Other Financial Liabilities	1	2
Provisions	45	37
Deferred Tax Liabilities	498	507
Other Non current Liabilities	27	27
	1818	1663
Current liabilities		
Financial Liabilities		
Borrowings	10413	10716
Trade Payables		
Total outstanding dues of micro small and medium enterprises	472	254
Total outstanding dues of creditors other than micro small and medium enterprises	8743	5091
Other Financial liabilities	721	419
Lease Liabilities	413	318
Other current liabilities	1162	336
Provisions	129	157
Current Tax Liabilities (Net)	16	18
	22069	17309
TOTAL	69862	62928







Sicagen India Limited

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CIN:L74900TN2004PLC053467

Consolidated Audited Cash Flow Statement for the year ended 31st March 2024

(Rs in lakhs)

Particulars	Year ended	
	31.03.2024	31.03.2023
	(Audited)	(Audited)
A Cash Flow from Operating Activities		
Profit before tax	1384	2,164
Adjustments for		
Interest Income	(517)	(465)
Dividend Income	(97)	(31)
Interest Expenditure	1,012	826
Non Cash Item		
Depreciation	977	1054
(Profit)/Loss on Disposal of PPE	52	(99)
Provision for Trade Receivables Under ECL Model & Bad Debts woff (net)	89	222
Effect of Exchange Rate Changes	8	806
Investment in Shares (Non Cash Item)	-	(875)
Advance written off	-	239
Operating Profit before Working Capital Changes	2908	3841
Adjustments for		
(Increase) / Decrease in Trade and Other Receivables	(6318)	5695
(Increase) / Decrease in Other Current & Non Current Assets	(161)	790
(Increase) / Decrease in Inventories	1,351	(4098)
Increase / (Decrease) in Trade Payables and other Liabilities	4,963	(4509)
Cash Generated from Operations	2743	1719
Less : Taxes (Paid) / Advance Tax and TDS	(283)	(233)
Net Cash from Operating Activities	2460	1486
B Cash Flow from Investing Activities		
Purchase of Property Plant & Equipment	(422)	(527)
Proceeds from Sale of Property Plant & Equipment	203	134
Proceeds from Sale of Non-Current Investments	875	-
Movement in Fixed Deposits	(1527)	(408)
Investment in Shares	-	(133)
Dividend Income Received	97	31
Interest Income Received	505	489
Net Cash used in Investing Activities	(269)	(414)
C Cash Flow from Financing Activities		
Long term Borrowings (net of repayment)	-	(24)
Interest Paid	(1,012)	(826)
(Repayment)/Proceeds from Short Term Borrowings	(303)	
Payment of lease liabilities	(440)	(396)
Dividend paid	(237)	(99)
Net Cash used in Financing Activities	(1,992)	(1345)
D Net Increase /Decrease in Cash and Cash Equivalents (A+B+C)	199	(273)
Cash and Cash Equivalents as at 1st April 2023	316	589
Cash and Cash Equivalents as at 31st March 2024	515	316

